

Appendix 3

"Proposed" Investment Schedule

		2015/16 Year 1		2016/17 Year 2				2017/18 Year 3				2018/19 Year 4				TOTAL	
		End of		End of				End of				End of					
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	£m	
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m		
Type 2: Revenue Proposition (use of ER) - Asset Purchase Cost - Asset Completion Cost	Life	2,364					2,364									4,728	
		136					136									272	
		2,500	0	0	0	0	2,500	0	0	0	0					5,000	
	20	Capital Proposition Type 3: Property Shares - Asset Purchase Cost - Asset Completion Cost	4,975			4,975											9,950
			25			25											50
																	10,000
	20	Type 4.1: Direct Assets (Local Are) - Asset Purchase Cost - Asset Completion Cost		4,728		4,728		4,728		4,728		4,728					18,912
				272		272		272		272		272					1,088
																	20,000
	20	Type 4.2: Direct Assets (Regional Cities) - Asset Purchase Cost - Asset Completion Cost					4,728		4,728			4,728					14,184
						272		272			272					816	
																15,000	
		5,000	5,000	0	10,000	5,000	5,000	5,000	5,000	0	5,000					45,000	
	Total per Quarter	7,500	5,000	0	10,000	5,000	7,500	5,000	5,000	0	5,000					50,000	
	Total per Annum	12,500			22,500				15,000							50,000	
By Quarter: Total Asset Purchase Cost		7,339	4,728	0	9,703	4,728	7,092	4,728	4,728	0	4,728					47,774	
Total Completion Cost		161	272	0	297	272	408	272	272	0	272					2,226	
		7,500	5,000	0	10,000	5,000	7,500	5,000	5,000	0	5,000					50,000	
By Year:	Total Asset Purchase Cost	12,067			21,523				14,184							47,774	
	Total Completion Cost	433			977				816							2,226	
		12,500			22,500				15,000							50,000	

Consolidation and development of "Risk Shared Development" Options